



LATIN SOUTH HOLDINGS PLC  
17 HANOVER SQUARE  
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UNITED KINGDOM

# Press Release

FOR IMMEDIATE RELEASE  
September 17, 2014, 8 A.M. GMT

## **Latin South Holdings Subsidiary Raises Millions with Corporate Bond Program**

### **Considers Extending Corporate Bond Program into European Markets**

**London, September 17, 2014:** Latin South Holdings PLC (LONDON, GXG Main Quote, ISIN: GB00BGFBGL21, Ticker: LATS) announced today an update on the Corporate Bond Issuance Program undertaken by Latin South Holdings PLC's subsidiary company Wisdom Product S.A.E.C.A (Elecrofacil). Wisdom issued its latest series of Bonds in July 2014 in Asuncion (Paraguay) raising the local currency equivalent of approximately US\$ 1 million. The Bonds have been rated by a number of agencies, achieving ratings of between BBB- and BBB+ (BBB+ being the highest rating below "A" grade debt).

Mr Luis Saguier Blanco, Chief Executive Officer, commented: "We are pleased with our continuing success in accessing the Bond markets in Asuncion – Paraguay. We are currently considering the opportunity to extend this program to European markets through our parent company, Latin South Holdings PLC."

This issue is the latest in a series of Bond issues which the company has undertaken since late 2011. In total Wisdom has raised over US\$ 9 million through this program. The Bonds typically have a 2–4 year maturity, with interest payable on a quarterly basis. All interest and capital repayment obligations have been met in full throughout the program and the first series of Bonds have now been fully discharged.

THE DIRECTORS OF LATIN SOUTH HOLDINGS PLC ACCEPT RESPONSIBILITY FOR THE CONTENTS OF THIS PRESS RELEASE

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## **ABOUT Latin South Holdings PLC**

Latin South Holdings PLC is an investment holding company which seeks investments in high growth industries in Latin America with a focus on acquiring interests in companies mainly in the consumer finance industry, also in agriculture, infrastructure and real estate. Latin South Holdings PLC focuses on fast growing markets in South America and relies on respective marketing and sales performances of its holding companies in which it holds significant equity stakes. Latin South Holdings PLC's first investment was successfully executed in September 2013 with the acquisition of a 76% equity interest in Electrofacil / Wisdom Product SAECA, a leading Paraguayan-based micro lending company which creates financing solutions for consumers that have no access to bank loans representing about 80% of the current working population in Paraguay. Within just 5 years Electrofacil has become one of the leading electronics, appliances and furniture stores in Paraguay generating almost 90% of its revenues from financing and lending. Find out more at [www.latinsouthholdings.co.uk](http://www.latinsouthholdings.co.uk).

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