

LATIN SOUTH HOLDINGS PLC 17 HANOVER SQUARE LONDON W1S 1BN UNITED KINGDOM

## **Press Release**

FOR IMMEDIATE RELEASE June 4, 2014, 4 P.M. CET

## Latin South Holdings PLC Announces 2013 Audited Financial Results

Latin South Holdings PLC Reports Profit After Less than 6 Months of Operation

London, June 4, 2014: Latin South Holdings PLC (LONDON, GXG Main Quote, ISIN: GB00BGFBGL21, Ticker: LATS) announced today its 2013 Audited Financial Results, ended December 31, 2013. Latin South Holdings PLC recorded Revenue of GBP £9,096,126, Ebitda of GBP £2,200,000 with Net Assets of GBP £16,750,474.

Dr. Luis Saguier Blanco, Chief Executive Officer, comments, "We are excited to announce the first Audited Financial results for Latin South Holdings PLC. In less than half a year since its formation our company has generated profit of more than GBP £5,000,000. We are continuing our acquisition strategy and are currently looking for the right fit to expand the business portfolio of Latin South Holdings. We are delighted to introduce the YE 2013 Latin South Holdings Annual Results "Looking back, Thinking ahead". This year's review embodies the proud but never satisfied spirit that is fundamental to success. At Latin South Holdings, we look back to hold our investment and proudly celebrate our accomplishments. We look ahead to embrace the challenges and realize our vision".

Latin South Holdings PLC has 453 employees. The forecasts for 2014 indicate Revenue of GBP £12,000,000 and an Ebitda of GBP £3,400,000. Electronics, and home appliances and furniture financing contributes for 67% of the company revenues, small consumer loans 20% and cash sales of electronics & home appliances and furniture 13%. Latin South Holdings PLC is an investment company listed on the GXG Market in London with a valuation of GBP £16,320,000. See Latin South Holdings PLC's audited financials at www.latinsouthholdings.co.uk



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## **ABOUT Latin South Holdings PLC**

Latin South Holdings PLC is an investment holding company which seeks investments in high growth industries in Latin America with a focus on acquiring interests in companies mainly in the consumer finance industry, also in agriculture, infrastructure and real estate. Latin South Holdings PLC focuses on fast growing markets in South America and relies on respective marketing and sales performances of its holding companies in which it holds significant equity stakes. Latin South Holdings PLC's first investment was successfully executed in September 2013 with the acquisition of a 76% equity interest in Electrofacil / Wisdom Product SAECA, a leading Paraguayan-based micro lending company which creates financing solutions for consumers that have no access to bank loans representing about 80% of the current working population in Paraguay. Within just 5 years Electrofacil has become one of the leading electronics, appliances and furniture stores in Paraguay generating almost 90% of its revenues from financing and lending. Find out more at www.latinsouthholdings.co.uk.

CONTACTS: Osvaldo J Porro, Executive Director (<u>oporro@latinsouthholdings.co.uk</u>); Jocelyne Duarte, Investor Relations (<u>iduarte@latinsouthholdings.co.uk</u>), Michael Burt, Business Consultant (<u>mburt@latinsouthholdings.co.uk</u>).