

33 Whitehall Street
22nd Floor
New York, NY 10004



TEL: (212) 809 - 2675
FAX: (212) 809 - 2687

April 18, 2012

Pascal P. Niedermann
Chief Executive Officer
The Maestro Group
40 Wall Street-28th Floor
New York, NY 10005

Dear Pascal,

The U.S. Department of Commerce would like to thank you for taking the time to speak at our Emerging Sector training in March. Your invaluable expertise and insight helped our colleagues become better equipped to serve U.S. businesses. The goal of this training was to educate our international trade specialists on issues around licensing, renewable energy, financial services, biotechnology and professional services. Your participation educated our colleagues on key aspects of your industry, which will enable us to provide most targeted export assistance.

We received very positive feedback from our colleagues as a result of this session. Your participation in this training advanced our organizational mission to foster and promote U.S. exports. Thank you once again for your time. We look forward to our continued relationship.

Best regards,

A handwritten signature in blue ink that reads "Carmela Mammas". The signature is fluid and cursive, with a large initial "C" and a long horizontal stroke at the end.

Carmela Mammas
Director, New York City U.S. Export Assistance Center
U.S. Commercial Service