



June 2011

Re: Letter of Reference for Pascal P. Niedermann and Maestro Worldwide, LLC (The Maestro Group)

The U.S. Commercial Service, as part of the U.S. Department of Commerce, has been working with Pascal P. Niedermann, Founding Partner of New York-based Maestro Worldwide LLC (The Maestro Group), for the last 3 years.

In the capacity as a Corporate Finance Advisor, Pascal Niedermann and The Maestro Group have been instrumental in providing U.S. companies with a variety of international funding solutions that work. In particular, we want to emphasize Maestro's unique approach to providing US companies with access to European investors, either by taking US companies public on Deutsche Boerse in Frankfurt (Germany), or by taking US companies on Investor Road Shows throughout Europe, with one-on-one investor meetings in countries such as Switzerland, Liechtenstein and Germany. Maestro's approach has been very well received by our clients, who are commonly US companies looking for alternative access to capital to expand in international markets.

Pascal Niedermann of The Maestro Group, with his professional business approach and his vast network of global capital resources, has been a great and reliable resource to me and the New York Export Assistance Center of the U.S. Department of Commerce. It is a pleasure working with him and The Maestro Group. We look forward to a long lasting partnership with Pascal Niederman and The Maestro Group to assist additional US companies in getting access to capital to further accelerate international expansion for US businesses.

Sincerely,

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